Pursuant to Article 4.2 and 4.7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 33 of the Rule of Practice and Procedure of the State Electricity Regulatory Commission (Official Gazette of BiH, 2/05) and Article 49, paragraph (7) of the Licensing Rule – Consolidated Version (Official Gazette of BiH, 63/16), at the session held on 14 February 2024, the State Electricity Regulatory Commission passed a

DECISION ON THE CONTINUED USE OF THE LICENCE

- 1. The Company "Petrol BH Oil Company" d.o.o., Sarajevo, seated in Sarajevo at Ulica Tešanjska 24a, the holder of the international electricity trading licence, registration number 05-28-12-376-19/19 of 29 January 2020, continues using the previously granted licence under the same name with its seat in Sarajevo, Ilidža, Ulica Džemala Bijedića 202, with the licence conditions remaining unchanged
- 2. This Decision shall come into force on the day of the adoption and the operative part thereof shall be published in the "Official Gazette of BiH" and the official gazettes of the Entities.

Statement of Rationale

The Company "Petrol BH Oil Company" d.o.o., Sarajevo, seated in Sarajevo at Ulica Tešanjska 24a, is the holder of the international electricity trading licence, which was issued in accordance with the Decision of the State Electricity Regulatory Commission (hereinafter: SERC) number 05-28-12-376-18/19 of 29 January 2020, for the period from 1 March 2020 to 28 February 2025.

The licensee notified SERC of the change of the Company's seat and address by its act of 8 January 2024, registered under number 05-28-13-10-1/24, with the aim of changing these data in the SERC official records accordingly.

Notification of the change of data was later supported by the relevant documentation, and through an insight into the Current excerpt from the Court Register of the Municipal Court in Sarajevo of 18 April 2023, it was confirmed that the change of the seat and address of the subject of entry "Petrol BH Oil Company" d.o.o., Sarajevo, had been entered into the Court Register so instead of the seat in Sarajevo at Ulica Tešanjska 24a, the seat in Sarajevo, Ilidža, at Ulica Džemala Bijedića 202, was entered.

Taking into account that a change of name, seat or address of a licensee is not considered a change of the licence pursuant to the Licensing Rule – Consolidated Version, and taking into consideration the fact the data changed have no effect on the licensee's legal status and continuous unhindered use of the licence by the same legal person, pursuant to Article 49, paragraph (7) of the Licensing Rule – Consolidated Version it was decided as stated in the operative part of the Decision.

Pursuant to Article 9.2. of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina against this Decision by filing a lawsuit within sixty (60) days of receipt thereof.

Number: 05-28-13-10-2/24 Chairman of the Commission

14 February 2024

Tuzla Nikola Pejić