

Pursuant to Articles 4.2 and 4.7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 36 of the Rule of Practice and Procedure of the State Electricity Regulatory Commission (Official Gazette of BiH, 2/05) and Article 51, paragraph 1, point a) of the Licensing Rule - Consolidated Version (Official Gazette of BiH, 63/16), acting upon the the request of legal person "G-Petrol" d.o.o., Sarajevo, number NB0100000/IZ-ZA/75/2022 of 12 October 2022, at its session held on 2 November 2022 the State Electricity Regulatory Commission, passed a

DECISION

ON SUSPENSION OF LICENCE FOR PERFORMANCE OF INTERNATIONAL ELECTRICITY TRADING ACTIVITY

1. At the request of the licensee, the licence for performance of the international electricity trading activity issued to legal person "G-Petrol" d.o.o., Sarajevo, shall be suspended.
2. The licence referred to in point 1 of this Decision shall be suspended starting from 3 November 2022 until 31 August 2023.
3. This Decision shall come into force on the day of adoption and the operative part thereof shall be published in the "Official Gazette of BiH" and the official gazettes of the Entities.

Statement of Rationale

On 14 October 2022, legal person "G-Petrol" d.o.o., Sarajevo (hereinafter: the applicant) filed with the State Electricity Regulatory Commission a request for suspension of the licence for performance of the international electricity trading activity, which was registered under number 05-28-12-267-1/22, until the end of the licence period, that is, until 31 August 2023.

Namely, on 29 August 2022 the applicant was issued the licence for performance of the international electricity trading activity under registration number 05-28-12-286-16/18, for the period from 1 September 2018 until 31 August 2023.

It is the undisputable right of the applicant as a holder of a licence to request its suspension within the meaning of Article 57 of the Licensing Rule - Consolidated Version (Official Gazette of BiH, 63/16), with the fulfilment of the obligation of paying the previously prescribed application fee for licence suspension.

Licensees are free to cease the international electricity trading activity in line with their business interest for a specific period of time or permanently, to report the intention to use this right to the regulator and obtain a decision to that effect as prescribed in regulatory rules.

Taking into consideration the aforesaid, it has been decided as stated in the operative part of this Decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated against this Decision before the Court of Bosnia and Herzegovina by filing a lawsuit within sixty (60) days of receipt thereof.

Number: 05-28-12-267-2/22

2 November 2022

Tuzla

Chairman of the Commission

Suad Zeljković