

Pursuant to Article 4.2, 4.7 and 7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BIH 7/02, 13/03, 76/09 and 1/11), Article 36 of the Rule of practice and procedure of the State Electricity Regulatory Commission (Official Gazette of BIH, 2/05) and Article 16 the Licensing Rule – Consolidated Version (Official Gazette of BIH, 63/16), deciding upon the application of legal person "Renewable Energy Solutions BH" d.o.o., Banja Luka of 13 June 2025, the State Electricity Regulatory Commission, at its session held on 3 September 2025 passed a

DECISION
**ON ISSUANCE OF TEMPORARY LICENSE FOR THE INTERNATIONAL
ELECTRICITY TRADING ACTIVITY**

1. The licence for performance of the international electricity trading activity shall be issued to legal person "Renewable Energy Solutions BH" d.o.o., Banja Luka.
2. The licence referred to in Item 1 of this decision shall be issued for the period from 16 September 2025 to 15 September 2027 and used pursuant to the Standard licence conditions for performance of the international electricity trading activity (Official Gazette of BIH, 14/16).
3. The licence for performance of the international electricity trading activity is an integral part of this decision.
4. The holder of the licence is obligated to pay a regulatory fee during the term of the licence under the terms and conditions as defined in a separate act.
5. This decision shall come into force on the day of adoption and the operative part thereof shall be published in the *Official Gazette of BiH* and the official gazettes of the Entities.

Statement of Rationale

Legal person "Renewable Energy Solutions BH" d.o.o., Banja Luka (hereinafter: the applicant) is a holder of the temporary licence for the international electricity trading activity, recorded in the Licence Register of the State Electricity Regulatory Commission under registration number 05-28-12-254-21/23 of 13 September 2023, which expires on 15 September 2025.

The applicant expressed its intention to continue to perform the international electricity trading activity, but not within the deadline prescribed by Article 48 of the Licensing Rule – Consolidated Version, since the application for license renewal, received under number 05-28-12-195-1/25, was submitted only on 13 June 2025. The application filed will be decided upon pursuant to SERC rules and regulations and Article 7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BIH, 7/02, 13/03, 76/09 and 1/11).

The application was submitted on the prescribed forms with a proof of previously paid application fee and relevant documents, which enabled SERC to understand, consider and decide upon the submitted application of which SERC informed the applicant accordingly by its act number 05-28-12-195-3/25 of 16 July 2025.

Having reviewed and checked all the formal elements of the application, on 17 July 2025 SERC published a short public notice in daily newspapers and on its web site, summarising the application and determining the deadline for submission of public comments on the submitted licence application until 25 July 2025.

SERC concluded that the public had not submitted any comment on the application filed for the issuance of licence nor had any person expressed the interest to participate in the procedure in the capacity of intervener upon the SERC public invitation.

In the decision-making process upon the application for license renewal, SERC evaluates and analyses the fulfilment of the criteria, conditions and standards prescribed by law and SERC rules and regulations for performance of the international electricity trading during the previous period of use of the license. In this regard, during 2025, the applicant did not confirm its financial capacity and provide evidence that, beyond any doubt, it has secured financial resources and professional standards to continue performing the same activity, since the applicant was significantly late in paying the regulatory fee for the first three quarters of this year.

Monitoring of the financial aspects of compliance of the applicant's activities with the conditions and criteria for performance of the international electricity trading activity provided SERC with the basis to initiate again the issuance of a temporary licence, i.e. to prepare a Draft decision on issuance of temporary licence for the international electricity trading activity which would be also valid for two years and used pursuant to the Standard licence conditions for performance of the international electricity trading activity.

As of 7 August 2025, this document was made available to the applicant as well as all other interested members of the public who were also provided with an opportunity to give their comments during a general public hearing scheduled for 13 August 2025 at the SERC seat in Tuzla preceded by publication of a relevant notice in daily newspapers and publication of the document on the SERC web site.

As, pursuant to Article 16 para 2 of the Licensing Rule – Consolidated Version, at the general public hearing the applicant's authorised representative gave a statement waiving the right to submit further comments on the Proposal of the decision for the purpose of the efficiency of the procedure, there were sufficient grounds to conclude that it was considered that the SERC's proposal was prepared in accordance with the Law on Transmission of Electric Power, Regulator and System Operator of BIH and secondary legislation dealing with the matters concerned.

In accordance with the aforementioned and also taking into account the evidence that the applicant was granted the license by the Regulatory Commission for Energy of Republika Srpska with three-year term, which is valid until 28 June 2026, SERC decided as provided in the operative part of this decision.

Pursuant to Article 9.2. of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina against this decision by filing a lawsuit within 60 days of receipt thereof.

Number: 05-28-12-195-17/25

3 September 2025

Tuzla

Chairman of the Commission

Suad Zeljković