

Pursuant to Article 4.2, 4.7 and 7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH 7/02, 13/03, 76/09 and 1/11), Article 36 of the Rule of practice and procedure of the State Electricity Regulatory Commission (Official Gazette of BiH, 2/05) and Article 16 of the Licensing Rule – Consolidated Version (Official Gazette of BiH, 63/16), deciding upon the application of the legal person "Green Energy Trading – Trgovina zelenom energijom" d.o.o., Čitluk of 11 July 2025, the State Electricity Regulatory Commission, at its session held on 3 September 2025 passed as

DECISION

ON AMENDMENT TO THE DECISION ON ISSUANCE OF LICENSE FOR THE INTERNATIONAL ELECTRICITY TRADING ACTIVITY

1. Point 1 of the Decision on issuance of license for the international electricity trading activity number 05-28-12-223-16/24 of 13 August 2024 is replaced by the following:
"The licence for performance of the international electricity trading activity shall be issued to legal person "Green Energy Trading – Trgovina zelenom energijom" d.o.o., Čitluk."
2. This decision shall come into force on the day of adoption and its operative part shall be published in the *Official Gazette of BiH* and the official gazettes of the Entities.

Statement of Rationale

The legal person "Green Energy Trading – Trgovina zelenom energijom" d.o.o., previously seated in Široki Brijeg, Knešpolje bb, is a holder of the licence for the international electricity trading activity granted by the Decision of the State Electricity Regulatory Commission (hereinafter: SERC), number 05-28-12-223-16/24 of 13 August 2024, for the period from 30 September 2024 to 29 September 2029.

By its communication of 11 July 2025, registered under number 05-28-12-220-1/21, the licensee filed the request for the amendment to the license, enclosing the latest Court Register excerpt of the Municipal Court in Mostar of 17 June 2025. From this excerpt, it was determined that the changes of the seat and the address, the founder, equity as well as the persons authorised to represent this legal person were entered into the Court Register while the former abbreviated company name was deleted in the Court Register.

Pursuant to Article 49 paragraph 7 of the Licensing Rule – Consolidated Version, a change of name, seat or address of a licensee is not considered a change of the license. However, in this specific case, the change of the founder of the legal person and the persons authorised to represent this legal person were, *inter alia*, entered into the Court Register, which bearing in mind the provisions of Article 49, paragraph 5 of the Rule, is considered to be changes to relevant data in the court register and requires the implementation of the procedure for license amendments. The procedure for license amendments is, in accordance with Article 49, paragraph 4 of the Licensing Rule, conducted in the same way as the procedure for license issuance.

Taking this into consideration, SERC acted upon the submitted request in accordance with provisions 8 to 16 of the Licensing Rule – Consolidated Version.

The application was submitted with a proof of previously paid application fee and relevant documents which enabled SERC to understand, consider and decide upon the submitted application of which SERC informed the applicant accordingly by its act number 05-28-12-220-3/25 of 16 July 2025.

Having reviewed and checked all the formal elements of the application, on 17 July 2025 SERC published a short public notice in daily newspapers and on its web site, summarising the application

and determining the deadline for submission of public comments on the submitted licence application until 25 July 2025.

SERC concluded that the public had not submitted any comment on the application filed for the licence amendment nor had any person expressed the interest to participate in the procedure in the capacity of intervener upon the SERC public invitation.

In the process of decision-making upon the application, and having in mind the fact of the change of the persons authorised for representation, SERC established the fulfilment of the criteria from Article 26, paragraph 2, point l) and m) of the Licensing Rule – Consolidated Version, as during the procedure, SERC was provided with the certificates of the competent court that no criminal proceedings have been initiated against the new legal representative and the procurator, nor are there any security measures or protective measures prohibiting the performance of profession, activities or duties in force.

Monitoring of all aspects of compliance of the applicant's activities with the conditions and criteria for performance of the activity of international electricity trading so far and the fulfilment of the criteria for the newly appointed persons authorised for representation, provided SERC with the basis to initiate the changes of data in the License Register, i.e. to prepare a Draft decision on amendment to the decision on issuance of license for the international electricity trading activity, which continues to be used pursuant to the Standard licence conditions for performance of the international electricity trading activity.

As of 8 August 2025, this document was made available to the applicant as well as all other interested members of the public who were also provided with an opportunity to give their comments during a general public hearing held on 13 August 2025 at the SERC seat in Tuzla preceded by publication of a relevant notice in daily newspapers and publication of the document on the SERC web site.

As even on the last occasion, following the SERC letter number 05-28-12-220-14/25 of 18 August 2025, the applicant did not point out any disagreement with any provision of the proposal of the Decision, there were sufficient grounds to conclude that it was considered that the SERC's proposal was prepared in accordance with the Law on Transmission of Electric Power, Regulator and System Operator of BIH and secondary legislation dealing with the matters concerned.

Taking into consideration that the change to all the aforementioned data in the register of the competent court does not have any effect on the licensee's legal status and continued unhindered use of the licence because it is the same legal person, pursuant to Article 49 paragraph (7) of the Licensing Rule – Consolidated Version, it was decided as stated in the operative part.

In accordance with the aforementioned, the obligations of the licensee specified in the Decision establishing the regulatory fee for 2025 number 05-28-12-314-28/24 of 3 January 2025 remain unchanged, so the legal person "Green Energy Trading – Trgovina zelenom energijom" d.o.o., Čitluk, is obligated to pay the regulatory fee under the terms and conditions as defined in the mentioned decision.

Pursuant to Article 9.2. of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina against this decision by filing a lawsuit within 60 days of receipt thereof.

Number: 05-28-12-220-16/25

3 September 2025

Tuzla

Chairman of the Commission

Suad Zeljković