This translation is unofficial; it is for information purposes only.

Pursuant to Article 36 of the Procedural Rules of the State Electricity Regulatory Commission (Official Gazette of BiH, Number 2/05) and Article 7 of Licensing Rule, at its session held on May 24, 2005, the State Electricity Regulatory Commission has issued the following

DECISION

ON ESTABLISHING FORMS FOR SUBMITTING LICENSING APPLICATION

Article 1

This Decision shall prescribe the format and content of the licensing application forms in the procedure which shall be conducted by the State Electricity Regulatory Commission (hereinafter: the SERC).

Article 2

Data, which shall serve the applicant to prove the fulfillment of all criteria for issuance of the license and following of all licensing standards, shall be submitted in the format and on the application forms as follows:

I Application for Issuance of the License for Performance of the Activity (Form LI)

The form marked as LI shall include information provided by the applicant on the type of activity for which she/he applies, proposal on the validity period of the license as well as verification of the responsible person containing full name and last name, signature and seal.

II General Data of the Applicant (Form LI-A-OP)

The form marked as LI-A-OP shall include data on the official title and the address of the company, registration and tax number, title and the headquarters of the founder, number and data of the document on establishment, title and headquarters of the institution which conducted registration.

III Annexes to the Application (Form LI-B-PZ)

The form marked as LI-B-PZ shall include an overview of necessary documents in accordance with Article 18 of the Licensing Rule with registered characteristic number and date of enclosed document.

The form marked as LI-B1-PZ shall relate to and shall be filled out only by the applicant wishing to perform the activity of electricity transmission and shall contain the overview of additional documents in accordance with Article 19 of the Licensing Rule.

The form marked as LI-B2-PZ shall relate to and shall be filled out only by the applicant wishing to perform the activity of the independent system operator and shall contain an overview of additional documents in accordance with Article 19 of the Licensing Rule.

The form marked as LI-B3-PZ shall relate to and shall be filled out only by the applicant wishing to perform the activity of international trade.

IV Statements to the Application (Form LI-C-IZ)

The form marked as LI-C-IZ shall contain all necessary statements in which the applicant states that all data submitted in the procedure are true and correct to the best of his/her knowledge, accepting obligation to pay regulatory charge, as well as that all data submitted in

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electronic form are identical as data delivered via regular mail, and that as a company, they shall be ready to fulfill all obligations relating to public service, and that they conformed their activities to environmental regulations.

V Basic Technical Data (Form LI-D-TP)

The form marked as LI-D1-TP shall relate to and shall be filled out only by the applicant wishing to perform the activity of electricity transmission and shall contain data on transformer stations on transmission network and technical data on transmission lines.

The form marked as LI-D2-TP shall relate to and shall be filled out only by the applicant wishing to perform the activity of the independent system operator and shall contain data on transmitted energy in the year preceding licensing application.

VI Financial Data (Form LI-E-FP)

The form marked as LI-E-FP shall contain basic financial data from the income statement for the previous three years, financial data from the balance sheet for the previous year, the average cash reserve for the previous year as well as basic data on credit liabilities of the applicant.

VII Data on Structure of Employees (LI-F-KS)

The form marked as LI-F-KS shall contain data on the professional structure of the employees, number of employees by professional qualification, as well as the manner of hiring.

Article 3

The forms prescribed by this Decision shall be the part of this Decision.

Article 4

The SERC shall provide the forms prescribed by this Decision in print or electronic forms.

Article 5

This decision shall come into effect on the eighth day of its publishing in the "Official Gazette of BiH".

Number: 05-02-129/05 May 24, 2005 Tuzla Chairman of the Commission

Mirsad Salkić