



**L I C E N S A**  
ЗА ОБАВЛЈАЊЕ ДЈЕЛАТНОСТИ  
МЕЂУНАРОДНЕ ТРГОВИНЕ ЕЛЕКТРИЧНОМ ЕНЕРГИЈОМ

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Registarski broj licence Регистарски број лиценце	05-28-12-328-22/10
Datum izdavanja licence Датум издавања лиценце	11.5.2011.
Naziv vlasnika licence Назив власника лиценце	“Alpiq Energija BH” društvo sa ograničenom odgovornošću za trgovinu i usluge, Sarajevo “Алпик Енергија БХ” друштво са ограниченом одговорношћу за трговину и услуге, Сарајево
Adresa vlasnika licence Адреса власника лиценце	Sarajevo, Kaptol 5/2 Сарајево, Каптол 5/2
Matični broj vlasnika licence Матични број власника лиценце	4201305980005
Period važenja licence Период важења лиценце	1.6.2011. - 31.5.2016.

*Predsjedavajući Komisije/Predsjedatelj Komisije/Предсједавајућу Комисије*

Mirsad Salkić/Мирсад Салкић

*Članovi Komisije/Чланови Комисије*

mr Vladimir Dokić/мр. Владимир Докић

Nikola Rejić/Никола Пејић



## LICENSING CONDITIONS FOR PERFORMANCE OF THE ACTIVITY OF INTERNATIONAL TRADE IN ELECTRICITY

Registration number of the license: 05-28-328-22/10

Name of the licensee: Alpiq Energija BH d.o.o. Sarajevo

1. General Provisions
  - 1.1. This license is issued in accordance with the Licensing Rule (“Official Gazette of BiH”, no. 38/05), and based on the application no. 05-28-12-328/10 of December 3, 2010 filed by Alpiq Energija BH” d.o.o. Sarajevo.
  - 1.2. The licensee shall be entitled to possess only one license issued by the State Electricity Regulatory Commission (SERC).
  - 1.3. The license shall be issued for the period from June 1, 2011 to May 31, 2016.
2. Performance of Licensed Activity
  - 2.1. The licensee shall be authorized to perform the licensed activity in compliance with the provisions of the Law on Transmission of Electric Power, Regulator and System Operator in Bosnia and Herzegovina (“Official Gazette of BiH”, no. 7/02, 13/03, 76/09 and 1/11), as well as the activities defined by the license, if the licensee maintains a valid license for trade issued by the relevant entity regulatory commission.
  - 2.2. Obligations defined by the license shall not affect other obligations of the licensee which are defined by the law.
  - 2.3. The licensed activity referred to in paragraph 2.1 shall mean purchase, sale or delivery of electricity, where one of the locations of purchase, sale or delivery is outside of Bosnia and Herzegovina.
3. Obligations and Rights of the Licensee
  - 3.1. The licensee shall be obligated to maintain compliance with the criteria stipulated by Articles 21 and 22 of the Licensing Rule. Upon a SERC request, the licensee shall be obligated to provide evidence on the permanent fulfillment of the specific criteria.
  - 3.2. The licensee shall be obligated to regularly, or upon a SERC request, submit financial and other reports in the form and the scope as specified by this license or by the SERC request.
  - 3.3. The licensee shall be obligated to prepare financial reports for the licensed activity of international trade in a transparent manner in accordance with the accounting standards applicable in Bosnia and Herzegovina and provisions prescribed by SERC.
  - 3.4. The licensee shall be obligated to ensure accounting unbundling of the licensed activity from all other activities.
  - 3.5. The licensee shall be obligated to introduce the system of quality insurance and provide SERC with a certificate issued by an independent accreditation institution.
  - 3.6. The licensee shall be obligated to follow regulations pertaining to international trade, monitor changes of international technical requirements related to trade in electricity and harmonize its operation with these changes.

- 3.7. The Licensee shall be obligated to follow all regulations pertaining to the quality of services issued by SERC.
  - 3.8. The licensee shall be obligated to follow the Market Rules and Grid Code.
  - 3.9. The licensee shall not be allowed to conduct any anti-competitive activities, abuse market power or manipulate the electricity market.
  - 3.10. The licensee shall be obligated to treat market participants in a fair and non-discriminatory manner.
  - 3.11. The licensee shall have the right to attend meetings of technical committees which give comments during the preparation and changes of the Market Rules. The licensee shall have the right to be appointed to the technical committee.
  - 3.12. The licensee shall have the right to attend meetings of technical committees which give comments during the preparation and changes of the Market Rules. The licensee shall have the right to be appointed to the technical committee.
  - 3.13. The licensee shall be obligated to comply with the decisions of the Independent System Operator (ISO BiH) when the Grid Code or Market Rules are changed under exigent circumstances requiring urgent steps to be undertaken, in accordance with the law and the ISO BiH license.
  - 3.14. The licensee shall be obligated to comply with measures prescribed by SERC or the Ministry of Foreign Trade and Economic Relations (the Ministry) in case of natural disasters or any other situation affecting general safety and security.
  - 3.15. The licensee shall be obligated to comply with tariffs applicable to its transactions.
  - 3.16. The licensee shall be obligated to comply with all applicable technical standards and commercial codes.
  - 3.17. Upon a request of the SERC, ISO, Company for Transmission of Electric Power in Bosnia and Herzegovina, and the Ministry, the licensee shall be obligated to submit requested data, documents and information required for law enforcement. SERC, ISO, Company for Transmission of Electric Power in BiH and the Ministry shall keep confidentiality of the requested data and information which are considered as commercial secret or confidential, unless provided otherwise by law.
  - 3.18. The licensee shall be obligated to provide relevant financial guarantees for performance of its transactions.
  - 3.19. The Licensee shall be obligated to comply with all provisions of the valid international agreements and treaties signed by Bosnia and Herzegovina, pertaining to international trade, including, but not limited to, applicable rules pertaining to cross border trade in electricity.
  - 3.20. The licensee shall be obligated to comply with regulations of other countries when conducting operations on their territory.
  - 3.21. The licensee shall be obligated to comply with the relevant trade license issued by the relevant entity commission, and to inform SERC of all license modifications.
4. Monitoring of Performance of the Licensed Activities
    - 4.1 SERC shall monitor performance of the licensed activities.

- 4.2 During the term of the license, the licensee shall be obligated to submit to SERC reports which are specified by these Conditions, in the manner as envisaged by Item 3.2 of the Conditions.
- 4.3 SERC shall monitor all aspects of compliance of the licensee's activities with the licensing conditions, as well as with all provisions of the relevant laws and regulations of SERC.
- 4.4 SERC may initiate emergency proceedings in order to respond to any reasonable doubt pertaining to violation of obligations from the license, at SERC's own initiative or in response to a request of any person.
- 4.5 SERC shall perform announced and unannounced inspections of the facilities and documents related to the licensed activities. SERC shall be entitled to access to any licensee-owned or operated facilities, premises of the licensee, its equipment, documents, business records and archive in order to inspect the licensed activities. The licensee shall provide any form of assistance requested by SERC during the inspection.
- 4.6 The licensee shall inform SERC of any violation of the licensing conditions no later than seven (7) days after the licensee discovers that the violation has occurred.
5. Submission of Data and Reports
  - 5.1. The licensee shall submit reports to SERC in the manner as defined in this section and reports upon a special SERC request, in the manner and format prescribed by SERC.
  - 5.2. No later than ninety (90) days after the completion of the fiscal year, the licensee shall submit its annual report on performance during that fiscal year. Audited annual financial report shall be submitted no later than 180 days upon the completion of the fiscal year. The licensee shall submit the financial report on activities pertaining to the licensed activity within the same deadlines.
  - 5.3. The licensee shall prepare and submit to SERC its monthly reports on realization of contracts as well as the plan, i.e. assessment, of the scope of activities for the forthcoming month pertaining to the licensed activity.
6. Renewal, Modification, Suspension or Revocation of the License
  - 6.1. The licensee shall be obligated to file an application for renewal of the license no later than 180 days before expiration of the license.
  - 6.2. During the term of the license, it shall be possible to re-open the license upon a request of the licensee or at the SERC initiative, in order to harmonize the licensing conditions due to the significant changes in law or factual circumstances, in accordance with Article 29 of the Licensing Rule.
  - 6.3. Suspension or revocation of the license shall be performed in accordance with Article 30 of the Licensing Rule.
7. Regulatory Fee
  - 7.1. The licensee shall be obligated to pay regulatory fee during the term of the license in accordance with the SERC decisions.
8. Sanctions

- 8.1. Penalty provisions stipulated by law shall be applied if the licensee does not comply with the licensing conditions or law.
  - 8.2. SERC may submit an administrative notice to the licensee on any violation, and may summon the licensee to an administrative settlement due to the violation of the license by the licensee before the penalty provisions are applied.
  - 8.3. Prior to the application of the measure from Item 8.2, when the circumstances permit, SERC shall warn the licensee in writing, and shall determine deadlines for removal of shortcomings.
  - 8.4. When determining sanctions, SERC may also apply the provisions of Article 30 of the Licensing Rule, i.e. suspend or revoke the license.
9. Dispute Resolution
- 9.1. Disputes filed by third parties related to the application of the Licensing Conditions shall be resolved in accordance with the Rule of Practice and Procedure of SERC (“Official Gazette of BiH”, no. 2/05) and the Rule of Public Hearings (“Official Gazette of BiH”, no. 38/05) or any other appropriate manner which is in accordance with SERC rules.
  - 9.2. The licensee may file a lawsuit against a SERC decision before the Court of Bosnia and Herzegovina, if it is not satisfied with the decision of the SERC.
  - 9.3. If the lawsuit is filed, the SERC decision shall remain in effect until the completion of the proceedings.
10. Provisions on Notification
- 10.1. The address of the licensee used for submission of notifications shall be:  
Alpiq Energija BH d.o.o. Sarajevo  
ul. Kaptol 5/2, 71 000 Sarajevo
  - 10.2. The licensee may change its address used for submission of notifications, but SERC has to be informed of it in advance. It shall not be necessary to change the license in case the address for submission of notifications is changed.