

Pursuant to Article 4.2, 4.7 and 7.5 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 33 of the Rule of Practice and Procedure of SERC (Official Gazette of BiH, 2/05) and Article 51 of the Licensing Rule - consolidated version (Official Gazette of BiH, 63/16), the State Electricity Regulatory Commission, at the session held on 7 February 2018 adopted a

**DECISION**  
**ON REVOCATION OF LICENSE FOR PERFORMANCE OF INTERNATIONAL  
ELECTRICITY TRADING ACTIVITY**

1. The license for performance of the international electricity trading activity granted pursuant to the Decision of the State Electricity Regulatory Commission number: 05-28-12-305-16/14 of 25 February 2015 to the Company "Proenergy", d.o.o. Mostar shall be revoked at the request of the licensee.
2. This decision shall come into force on the day of issuance and shall be published in the Official Gazette of BiH and official gazettes of the Entities.

*Statement of Rationale*

In line with a business decision by the Company's management structure to cease performing the international electricity trading activity, "Proenergy" d.o.o. Mostar submitted to the State Electricity Regulatory Commission (hereinafter: SERC) a request registered under reference number: 05-28-12-36-1/18 of 25 February 2018 for revocation of the license the Company currently holds.

Namely, pursuant to the SERC decision of 25 February 2015 under reference number: 05-28-12-305-16/14, the applicant was granted a license for performance of the international electricity trading activity with the term from 28 March 2015 to 27 March 2020.

Taking into consideration the licensee's right to cease the international electricity trading activity in line with its business interest for a specific period of time or permanently, to report the intention to use this right to the regulator, which, within the meaning of Article 51 Paragraph (1) Item a) of the Licensing Rule the applicant did by choosing to revoke the license and enclosing evidence of the previously paid fee for deciding upon an application and all obligations on the basis of the regularity fee, it was decided as provided in the statement of this Decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina by filing a lawsuit within sixty (60) days from the day of publishing this decision.

Number: 05-28-12-36-3/18

7 February 2018

Tuzla

Chairman of the Commission

Nikola Pejić