Pursuant to Article 4.2 and 4.7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 33 of the Rule of Practice and Procedure of the State Electricity Regulatory Commission (Official Gazette of BiH, 2/05) and Article 49, paragraph (7) of the Licensing Rule – Consolidated Version (Official Gazette of BiH, 63/16), at the session held on 25 March 2020, the State Electricity Regulatory Commission passed a

DECISION ON THE CONTINUED USE OF THE LICENCE

- 1. The Company "LE Trading BH" d.o.o. Banja Luka, continues using its temporary licence at the new address in Banja Luka at Ulica Mladena Stojanovića broj 117a, with the licence conditions remaining unchanged.
- 2. This Decision shall come into force on the day of the adoption and the disposition thereof shall be published in the "Official Gazette of BiH" and the official gazettes of the Entities.

Statement of Rationale

A temporary licence for performance the international electricity trading activity was issued to the Company "LE Trading BH" d.o.o. seated in Banja Luka at Ulica Jovana Dučića broj 23a, pursuant to the Decision of the State Electricity Regulatory Commission (hereinafter: SERC) number 05-28-12-296-17/18 of 29 August 2018, for the period from 1 September 2019 to 31 August 2020.

The licensee notified SERC of the change of the Company's address by its act of 12 February 2020, registered under number 05-28-13-77-1/20, with the aim of changing these data in the SERC official records accordingly.

Notification of the change of data was later supported by the relevant documentation, and through an insight into a certified copy of the Decision on registration of the District Commercial Court in Banja Luka number 057-0-Reg-20-000096 of 29 January 2020, it was confirmed that the change of the address of the subject of entry "LE Trading BH" d.o.o. had been entered into the court register so instead of the address in Banja Luka at Ulica Jovana Dučića 23a, the address in Banja Luka at Ulica Mladena Stojanovića 117a was entered.

Taking into account that a change of name, seat or address of a licensee is not considered a change of the licence pursuant to the Licensing Rule – Consolidated Version, and taking into consideration the fact the data changed have no effect on the licensee's legal status and continuous unhindered use of the licence by the same legal person, pursuant to Article 49, paragraph (7) of the Licensing Rule it was decided as provided in the disposition of the Decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina against this Decision by filing a lawsuit within sixty (60) days of receipt thereof.

Number: 05-28-12-77-4/20 25 March 2020 Tuzla Chairman of the Commission

Suad Zeljković